

Instruction Sheet: **2020-21 Iowa Commodity Challenge**

Go to www.commoditychallenge.com



1. Click the “JOIN” button.
2. Fill out the registration information with the appropriate information (you can use a fictitious name if you want anonymity; names do appear on the leaderboard). As a part of the registration, you create your own password at this step.
3. Once registered, you will complete the registration by checking your email for a Registration Confirmation message and click on the link in the e-mail.
4. On the Commodity Challenge website, click the “FIND A GAME” button.
5. Find the simulation titled **2020-21 Iowa Commodity Challenge** and Click the “JOIN” button.
6. Enter the Game Password: **Iowa2021** (You only use this once to get the simulation set up.)
7. You are now registered and ready to play 2020-21 Iowa Commodity Challenge. The simulation will always be listed on the front page under Active Games.

The game

1. You begin with 75,000 bushels of corn and 25,000 bushels of soybeans from the 2018 crop that you must market by June 23, 2021.
2. You can use futures, options, Jan. or March cash forward contracts and cash transactions to market your crops. Cash transactions are based on the market in Bondurant, Iowa (just north of Des Moines). Selling cash bushels cannot be done until harvest on October 21, 2020.
3. After harvest, storage costs begin. Corn: 2.5 cents/bu./month for corn; Soybeans 5 cents/bu./month.
4. All marketing actions must be completed by June 23, 2021 when the game ends.
5. The marketing choices you make in the game are entirely up to you.
6. The game allows you to experiment with marketing tools under real-world conditions. The prices in the game are the prices currently available in the market.
7. If at any time, you need assistance with the game, please see the “Help” section of the Commodity Challenge website or contact your game leader.

Reentering the Commodity Challenge game

Go to www.commoditychallenge.com Enter your Email address and the password you created and click the “Sign In” button.

Questions: Contact Ed Kordick, Farmer Education Program Manager,
Iowa Farm Bureau, ekordick@ifbf.org



Market Planning and Transaction Log: Old Crop Corn

Total bushels to market: _____ bushel

Forward Cash Contract and Futures:

Date	Bushels	Futures Price	Basis	Cash Price	Why? Reason for Action

Options:

Date	Bushels	Put or Call	Strike price	Premium	Basis	Estimated. Cash Floor	Why? Reason for Action



Market Planning and Transaction Log: Old Crop Soybeans

Total bushels to market: _____ bushel

Forward Cash Contract and Futures:

Date	Bushels	Futures Price	Basis	Cash Price	Why? Reason for Action

Options:

Date	Bushels	Put or Call	Strike price	Premium	Basis	Estimated. Cash Floor	Why? Reason for Action

